**The Art Newspaper – Tariff Impact**

Questions:

* Is the new tariff a worry and what impact do you think it will have on the art and antiques market in Hong Kong and on the Mainland?
* Do you see it having an effect already?
* Looking forward to the fair, what impact do you foresee the new tariff will have on Fine Art Asia and its exhibitors, specifically those travelling from the US?

Summary:

Hong Kong’s art and antique dealers’ key cliental are from the Mainland, hence, sales and imports are not significantly impacted by the new tariff. Safe to say, in the past 10 years, dealers and auctioneers have done sales locally within Asia and sales to the US are decreasing through the years.

The new tariff is not considered a threat; instead, it is an opportunity that helps improve and benefit the art and antique market in Hong Kong. Due to the absence of import duty and taxes, dealers and auctioneers have no trouble importing goods to Hong Kong. Hong Kong art fairs and events will definitely benefit from the new tariff. The only concern we may face is we do not have enough space for this rapid growth. No doubt, the Mainland is a blooming market, and with the power of social media, sales in Hong Kong will continue to grow.